

RISK MANAGEMENT POLICY

Introduction

This Risk Management Policy statement provides a commitment by UCC to management of risks that threaten to adversely impact on its functions, objectives, operations, assets, employees, consumers or members of the public by operating a Risk Management System (RMS) based on ISO 31000:2018.

Scope

This policy applies to all plans, activities, business processes, policies, procedures, individuals and property that comprise the UCC enterprise.

Purpose

Risk Management Policy has been established to ensure that UCC meets its organizational objectives by minimizing threats and maximizing opportunities.

Risk Management Policy

UCC is committed to the management of risk as an integral part of its operations, implementing strategies to minimize threats to the achievement of organizational goals and objectives.

It is the policy of UCC to:

- Embed risk management into its culture and operations.
- Integrate Enterprise Risk Management into strategic planning, activity planning, performance management and resource allocation decision.
- Make the necessary resources available to assist those accountable and responsible for managing risk
- Manage risk at reasonable levels and leverage opportunities.
- Regularly re-assess the company's risk profile and the effectiveness of risk treatments in the context of the various strategic plans.
- Regularly communicate with its internal and external interested parties regarding its risk performance.
- Anticipate and respond to changing contractual, social, environmental and legislative requirements.

Policy Review

This policy statement will be reviewed periodically or as deemed necessary to ensure it remains legally compliant, achievable, relevant and aligned with UCC's set strategic direction.

It will be made available to relevant interested parties, as appropriate.



Boyd Merrett
Group Chief Executive Officer